HOUSE No. 469

By Ms. Kaprielian of Watertown, petition of Rachel Kaprielian and others relative to providing partial adjustment to retired teachers' pensions. Public Service.

The Commonwealth of Massachusetts

PETITION OF:

Rachel Kaprielian Joyce A. Spiliotis
David Paul Linsky Kathleen M. Teahan
Patricia D. Jehlen Karyn E. Polito
Douglas W. Petersen Alice H. Peisch

In the Year Two Thousand and Five.

AN ACT PROVIDING PARTIAL ADJUSTMENT TO RETIRED TEACHERS' PENSIONS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Section 102 of chapter 32 of the General Laws, as appearing in
- 2 the 1998 Official Edition, is hereby amended by inserting, after
- 3 subsection (g) the following subsection:—
- 4 (h) The pension paid to any retired teacher is hereby increased 5 as follows:
- 6 (1) any former teacher retired for more than 30 years shall have
- 7 his annual retirement allowance, pension or annuity increased by
- 8 an amount that is the product of the number of years of creditable
- 9 service multiplied by \$15.00;
- 10 (2) any former teacher retired for more than 25 but less than 30
- 11 years shall have his annual retirement allowance, pension or
- 12 annuity increased by an amount that is the product of the number
 - 3 of years of creditable service multiplied by \$12.00;
- 14 (3) any former teacher retired for more than 20 but less than 25
- 15 years shall have his annual retirement allowance, pension or

annuity increased by an amount that is the product of the number of years of creditable service multiplied by \$11.00;

- 18 (4) any former teacher retired for more than 15 but less than 20 19 years shall have his annual retirement allowance, pension or 20 annuity increased by an amount that is the product of the number 21 of years of creditable service multiplied by \$9.00;
- 22 (5) any former teacher retired for more than 10 but less than 15 23 years shall have his annual retirement allowance, pension or 24 annuity increased by an amount that is the product of the number 25 of years of creditable service multiplied by \$7.00;
- 26 (6) any former teacher retired for more than 5 but less than 10 years shall have his annual retirement allowance, pension or 28 annuity increased by an amount that is the product of the number of years of creditable service multiplied by \$5.00;
- 30 (7) any former teacher retired for more than 2 but less than 5 31 years shall have his annual retirement allowance increased by an 32 amount that is the product of the number of years of creditable 33 service multiplied by \$2.00.

The above increases when added to a retired teacher's retirement allowance, pension or annuity are to form the basis of calculations for future cost of living adjustments or other pension increases and are not to be considered a substitute for any other cost of living adjustment or pension increase.